

Fund Profile

The MCG Growth Fund is a multi asset, multi-manager portfolio where the objective is to preserve capital during difficult market conditions and to generate attractive absolute returns over the medium to long term.

Monthly Returns (%)

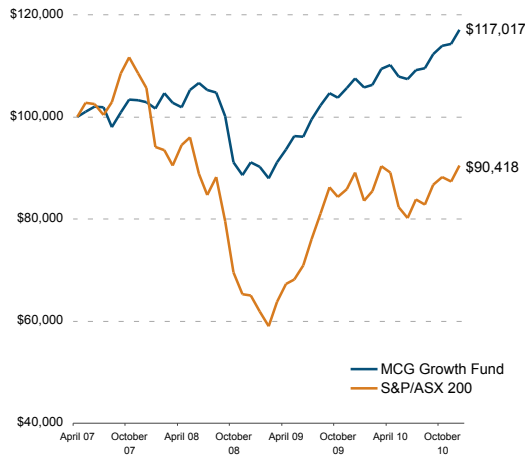
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
2010/11	1.58	0.40	2.48	1.51	0.27	2.45							8.99
2009/10	3.64	2.68	2.34	-0.84	1.88	1.72	-1.63	0.52	2.91	0.67	-1.99	-0.46	11.85
2008/09	-1.33	-0.40	-4.45	-9.03	-2.80	2.81	-0.96	-2.40	3.45	2.74	2.84	-0.16	- 9.95
2007/08	-0.19	-3.76	2.95	2.39	-0.02	-0.37	-1.25	2.91	-1.74	-0.84	3.30	1.32	4.53
2006/07											0.96	1.01	1.98

* performance is net of fees calculated on the net asset value

Performance and Risk Summary (%)

	Performance						Risk	
	Current Month	Cumulative			Annualised		Monthly Annualised	
		3 Month	6 Month	CYTD	1 Year	3 Years	Inception	Volatility (%)
MCG Growth Fund	2.45	4.28	8.99	8.93	8.93	4.39	4.37	8.58
S&P/ASX 200 Accum	3.66	4.38	12.77	1.57	1.57	-5.02	-2.70	17.53

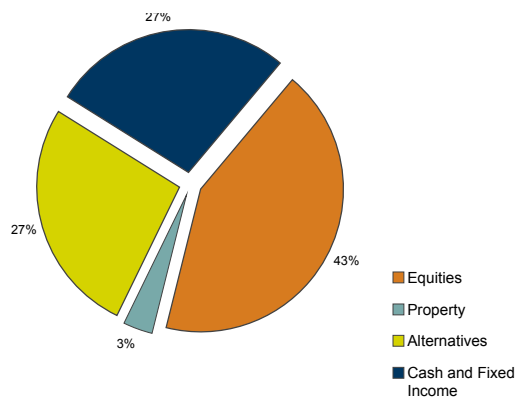
Total Return - of A\$100,000 Investment



Top Ten Holdings

Fund	Sector	%
Schroders Australian Equity	Domestic Equities	6.55
Platinum International	Global Equities	4.08
Perpetual Pure Value	Domestic Equities	3.97
Magellan Flagship Fund (MFF)	Global Equities	3.94
Goldman Sachs Core Plus	Fixed Income	3.87
Perpetual Long Short	Domestic Equities	3.60
CFS Australian Share Long Short	Domestic Equities	3.51
AR Capital	Domestic Equities	3.47
GMO Systematic	Hedge Funds	3.17
Benelong Market Neutral	Hedge Funds	3.12
TOTAL		39.30

Asset Allocation



Sub Asset Allocation

