

Fund Profile

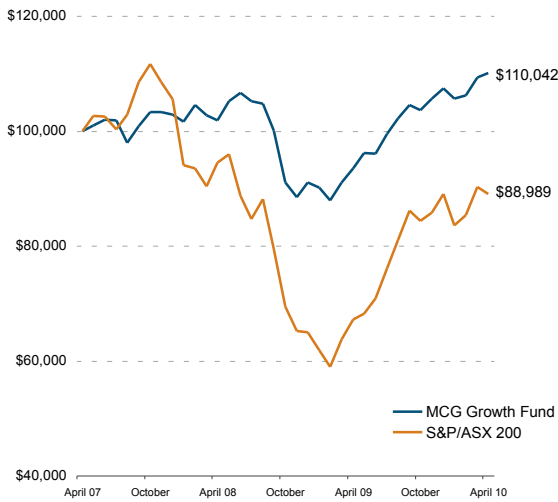
The MCG Growth Fund is a multi asset, multi manager portfolio where the objective is to preserve capital during difficult market conditions, and to generate attractive absolute returns over the medium to longer term.

Monthly Returns (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2010	-1.63	0.52	2.91	0.67									2.44
2009	-0.96	-2.40	3.45	2.74	2.84	-0.16	3.64	2.68	2.34	-0.84	1.88	1.72	18.05
2008	-1.25	2.91	-1.74	-0.84	3.30	1.32	-1.33	-0.40	-4.45	-9.03	-2.80	2.81	-11.53
2007	-	-	-	-	0.96	1.01	-0.19	-3.76	2.95	2.39	-0.02	-0.37	2.86

* performance is net of fees calculated on the net asset value

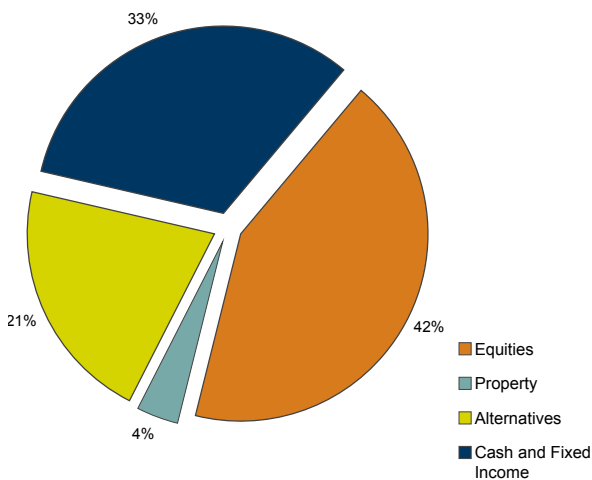
Total Return - of A\$100,000 Investment



Top Ten Holdings

Fund	Sector	%
Schroders Australian Equity	Domestic Equities	8.19
GSJBW Core Plus	Fixed Income	4.68
CFS Australian Long Short	Domestic Equities	4.26
Magellan Flagship Fund	Global Equities	4.22
Platinum International	Global Equities	3.87
Perpetual Pure Value	Domestic Equities	3.78
DFA 5 Year Diversified FI	Fixed Income	3.71
DFA Australian Value	Domestic Equities	3.63
Investec Global Aircraft Fund	Opportunistic Yield	3.57
Vianova Strategic FI	Fixed Income	3.31
TOTAL		43.20

Asset Allocation



Sub Asset Allocation

